

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date December 31, 2013 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date December 31, 2013 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	7,174,263	753,099	7,927,362
Corporate income	1,325,018	782,699	2,107,717
Sales	2,926,722	-	2,926,722
Personal Property Replacement Tax	-	-	-
Motor fuel	-	623,232	623,232
Public utility	467,923	123,390	591,313
Riverboat	-	288,837	288,837
Hospital assessment	-	1,380,055	1,380,055
Other	450,554	284	450,839
Federal government	1,458,702	5,909,543	7,368,245
Licenses and fees	250,400	167,000	417,400
Interest and other investment income	8,553	2,647	11,201
Other sources	168,874	669,440	838,314
Total revenues	14,231,009	10,700,228	24,931,237
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	390,597	23,627	414,224
Department of Children and Family Services	346,616	148,857	495,473
Department of Healthcare and Family Services	2,990,489	3,608,261	6,598,750
Department of Human Services	1,366,324	913,248	2,279,572
Department of Public Health	48,758	65,907	114,665
PUBLIC SAFETY			
Department of Corrections	543,548	11,428	554,976
Department of State Police	118,293	-	118,293
Illinois Emergency Management Agency	1,629	555	2,183
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	7,558	241,113	248,671
Department of Transportation	91	1,625,308	1,625,399
Department of Employment Security	9,591	91,560	101,151
Department of Agriculture	10,526	8,945	19,471
ENVIRONMENT AND BUSINESS REGULATIONS			
GOVERNMENT SERVICES			
Department of Revenue	46,939	1,685,357	1,732,296
Illinois Gaming Board	-	59,463	59,463
Department of Central Management Services	1,365,566	65,500	1,431,066
EDUCATION			
Elementary and Secondary Education	4,833,425	593,650	5,427,075
University Funds	1,363,939	138,000	1,501,939
Illinois Community College Board	172,262	-	172,262
Illinois Student Assistance Commission	178,410	-	178,410
OTHER AGENCIES			
DEBT PAYMENTS			
	-	2,475,605	2,475,605
Total Expenditures	14,143,587	11,948,961	26,092,548
Excess (deficiency) of revenues over (under) expenditures before transfers	87,422	(1,248,733)	(1,161,311)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	649,708	(649,708)	-
Transfers from General Funds to Non-General Funds	(2,589,950)	2,589,950	-
Other Transfers In	945,679	1,061,668	2,007,347
Other Transfers Out	(307,325)	(375,281)	(682,606)
Total other financing sources/uses	(1,301,888)	2,626,628	1,324,741
Net Change in Fund Balance	(1,214,465)	1,377,895	163,430

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date December 31, 2013 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	390,597	1,030,854	(640,258)	23,627	86,783	(63,156)
Department of Children and Family Services	346,616	695,980	(349,364)	148,857	474,110	(325,253)
Department of Healthcare and Family Services	2,990,489	7,638,553	(4,648,064)	3,608,261	11,891,208	(8,282,947)
Department of Human Services	1,366,324	3,266,682	(1,900,358)	913,248	2,219,249	(1,306,000)
Department of Public Health	48,758	133,351	(84,593)	65,907	280,766	(214,859)
PUBLIC SAFETY						
Department of Corrections	543,548	1,277,732	(734,184)	11,428	37,000	(25,572)
Department of State Police	118,293	286,212	(167,918)	-	-	-
Illinois Emergency Management Agency	1,629	2,821	(1,192)	555	2,851	(2,296)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	7,558	44,056	(36,499)	241,113	1,409,400	(1,168,287)
Department of Transportation	91	22,190	(22,099)	1,625,308	7,373,414	(5,748,106)
Department of Employment Security	9,591	24,000	(14,409)	91,560	311,067	(219,507)
Department of Agriculture	10,526	21,558	(11,032)	8,945	24,812	(15,867)
ENVIRONMENT AND BUSINESS REGULATIONS	15,649	45,594	(29,945)	170,029	581,490	(411,461)
GOVERNMENT SERVICES						
Department of Revenue	46,939	111,188	(64,249)	1,685,357	5,358,904	(3,673,546)
Illinois Gaming Board	-	-	-	59,463	175,423	(115,960)
Department of Central Management Services	1,365,566	1,514,371	(148,805)	65,500	131,300	(65,800)
EDUCATION						
Elementary and Secondary Education	4,833,425	10,188,700	(5,355,275)	593,650	3,012,700	(2,419,050)
State Board of Education	3,082,789	6,687,380	(3,604,591)	593,650	3,012,700	(2,419,050)
Teachers' Retirement System	1,750,636	3,501,320	(1,750,684)	-	-	-
University Funds	1,363,939	2,215,823	(851,884)	138,000	198,000	(60,000)
Illinois Community College Board	172,262	344,145	(171,883)	-	-	-
Illinois Student Assistance Commission	178,410	384,266	(205,856)	-	-	-
OTHER AGENCIES	333,379	794,472	(461,093)	22,548	104,937	(82,389)
Supreme Court	147,006	302,321	(155,315)	-	-	-
Office of the Attorney General	16,454	32,243	(15,789)	92	240	(148)
Office of the Secretary of State	112,378	259,308	(146,929)	2,252	3,800	(1,548)
Office of the State Comptroller	49,727	153,361	(103,634)	174	453	(279)
Office of the State Treasurer (Fund 054)	-	-	-	3,512	9,344	(5,831)
Illinois Criminal Justice Information Authority	7,813	47,239	(39,426)	16,517	91,100	(74,583)
DEBT PAYMENTS	-	-	-	2,475,605	3,724,148	(1,248,543)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	2,065,770	3,136,511	(1,070,741)
Governor's Office of Management and Budget	-	-	-	306,047	449,251	(143,204)
Metropolitan Pier and Exposition Authority	-	-	-	103,789	138,386	(34,598)
Total expenditures	14,143,587	30,042,547	(15,898,961)	11,948,961	37,397,561	(25,448,600)

Please see report purpose, management assumptions and footnotes on page 1